

Program features

Each program utilizes design elements that encourage full comprehension and retention of the presented concepts, including:

- Presentation of the CASs in the context of the stages of an audit:
- Real-world scenarios and examples that are relevant to typical audits
- Frequent review questions (knowledge checks) and remedial feedback when answered incorrectly
- A final assessment to determine mastery of the concepts in the programs

Programs

CAS 200: Professional skepticism. Provides an overview of the expectations of the CASs as it relates to the application of appropriate professional skepticism, establishing a baseline understanding of professional skepticism concepts.

CAS 230: Audit documentation. Addresses the impact of audit documentation at various stages of an audit, and type of documentation required by the CASs.

CAS 240: Journal entries. Looks at key CASs that provide requirements and application guidance for auditing journal entries, taking a close look at the link between journal entries and fraud, and documentation requirements throughout.

CAS 240: The auditor's responsibility relating to fraud. Looks at fraud, relevant terminology and the auditor's responsibilities relating to fraud at each stage of the audit.

CAS 315: Internal control - business processes and control activities. Provides an overall understanding of internal control, followed by a focus on differentiating between business processes and control activities.

CAS 315: Understanding the components of internal control. Builds upon CAS 315: IC - business processes and control activities; expanding into all five components of internal control.

CAS 315: IT general controls. Explains the importance of general IT controls and the information system as forming part of these components. Begin to evaluate the design of general IT controls and their impact on the audit.

CAS 315: Risk assessment. Focuses on performing risk assessment procedures to obtain an understanding of the entity and its environment to identify and assess the risks of material misstatement.

CAS 320: Materiality in planning and performing an audit. Provides a review of definitions relevant to materiality, followed by scenarios on applying professional judgment to determine materiality.

CAS 315 and CAS 330: Auditing revenues. Presents definitions relevant to auditing revenues, as well as the most common and prevalent risks related to revenue.

CAS 402: Service organizations. Explains the engagement team's responsibilities when an entity uses the services of one or more service organizations.

CAS 450: Evaluating misstatements. Defines different types of misstatements and how to evaluate and assess their impact on the audit and on the financial statements.

CAS 500: Audit evidence. Provides a baseline understanding of audit evidence as defined by CAS 500.

CAS 500: Evaluating the sufficiency and appropriateness of audit evidence. Reinforces some of the concepts introduced in the CAS 500: Audit evidence program, looking closer at the different types of audit procedures that are available to engagement teams.

CASs 500 and 620: Using the work of experts. Explains the auditor's responsibilities relating to using the work of an individual or organization in a field of expertise other than accounting or auditing.

CAS 520: Analytical procedures. Introduces performance of analytical procedures at various stages of the audit, and a review of the requirements for using substantive analytical procedures.

CAS 530: Audit sampling. Provides an overview and explanation of sampling, presenting both theoretical concepts and the application of the requirements in the context of real-world audits.

CAS 530: Evaluating results of audit sampling. Continuation of the previous program, CAS 530: Audit sampling; delving deeper into evaluating the results of audit samples.

CAS 550: Related parties. Addresses the engagement team's responsibilities regarding related party relationships and transactions in an audit of financial statements, focusing on identifying and assessing risks of material misstatement associated with these relationships and transactions.

CAS 600: Group audits. Discusses special considerations that apply to audits of group financial statements (group audits): group engagement team's responsibilities as well as requirements for communications with component auditor(s), group management and those charged with governance.

CAS 701: Communicating key audit matters in the independent auditor's report. Examines what a key audit matter is, when they are communicated, how to determine what matters are of most significance in the audit, and how key audit matters are communicated in the auditor's report.

***CAS 540: Auditing accounting estimates.** Presents the concepts and application of auditing accounting estimates, using practical application to gain a deeper understanding the requirements for auditing accounting estimates.

***CAS 540: An in-depth look into auditing accounting estimates.** A further study of CAS 540: Auditing accounting estimates, delving deeper into areas of auditing accounting estimates that involve a higher degree of auditor judgment.

***CAS 540: Auditing complex accounting estimates.** As a continuation of CAS 540: Auditing accounting estimates and CAS 540: An in-depth look into auditing accounting estimates, this module focuses on the more complex accounting estimates.

****Note: The CAS 540 programs are being updated for the revised CAS 540, which are effective for audits of financial statements for periods beginning on or after December 15, 2019 and will be available in May 2020.***